



West Virginia First Foundation

Financial Report for Month Ended July 31, 2026

Cash and Investments	At Cost	Market Value
Cash and Cash Equivalents	\$ 13,770,230	\$ 13,770,230
Investments	328,473,537	362,111,569
Total Cash and Investments	\$ 342,243,767	\$ 375,881,798
Prepaid Expenses, Net	\$ 155,168	
Capital/ Long Term Assets, Net	\$ 236,357	
Receipts	July 2026	Fiscal Year to Date
Investment Income	\$ 607,904	\$ 607,904
Less Investment Expenditures:		
Investment Fees	30,397	30,397
Excise Tax Paid on Investments	-	-
Foreign Tax Withheld on Investments	-	-
Net Investment Income	\$ 577,507	\$ 577,507
Settlement Funds Received	\$ -	\$ -
Donations	-	-
Other Receipts	-	-
Total Receipts	\$ 577,507	\$ 577,507
Less Operating Expenditures:		
Legal Fees	\$ 7,947	\$ 7,947
Accounting Fees	-	-
Bank Charges and Fees	60	60
Printing/Copying	369	369
Office Supplies and Administrative Costs	730	730
Computer, Software, and Internet	2,778	2,778
Travel	9,697	9,697
Conference, Conventions, and Meetings	994	994
Marketing / Communications	36	36
Office Costs / Occupancy / Utilities	19,134	19,134
Payroll, Benefits, and Related Costs	129,803	129,803
Miscellaneous		
Outside Contract Services	84,191	84,191
Total Operating Expenditures	\$ 255,739	\$ 255,739
Grants Disbursed	\$ 1,692,059	\$ 1,692,059
Total West Virginia First Foundation Funds as of July 31, 2026		\$ 375,881,798

Since Inception of Foundation

Major Settlement Funds Received Since Inception of Foundation

West Virginia First Qualified Settlement Fund, 11/20/2023	\$	217,500,000
West Virginia First Qualified Settlement Fund, 1/17/2025		72,500,000
WVAG McKinsey Settlement, 06/18/2025		10,000,000
West Virginia First Qualified Settlement Fund, 9/5/2025		36,250,000
	\$	336,250,000

Total Investment Earnings Since Inception of Foundation (Gross)	\$	27,687,630
Total Investment Earnings Since Inception of Foundation (Net)	\$	26,208,181

Total Grants Disbursed Since Inception of Foundation

Grants	\$	27,667,949
Direct Funding Requests		750,000
Other		-
Total	\$	28,417,949

8-31-2026

Anthony M. Woods, Chief Financial Officer

Date

8/31/26

Jeff S. Sandy, Board Treasurer

Date

Note : Investment income may include realized gains and losses on sale of investments. At times, losses may cause negative income for the periods. YTD amounts are subject to change or may be negative due to prior period adjustments, reclassifications, and accrual/cash conversions. This report is presented on the cash basis of accounting.