



Financial Report for Month Ended August 31, 2026

Cash and Investments	At Cost	Market Value
Cash and Cash Equivalents	\$ 1,350,202	\$ 1,350,202
Investments	309,081,152	377,255,926
Total Cash and Investments	\$ 310,431,354	\$ 378,606,128
Prepaid Expenses, Net	\$ 150,784	
Capital/ Long Term Assets, Net	\$ 288,975	
Receipts	August 2026	Fiscal Year to Date
Investment Income	\$ 612,145	\$ 1,220,048
Less Investment Expenditures:		
Investment Fees	21,456	51,853
Excise Tax Paid on Investments	-	-
Foreign Tax Withheld on Investments	495	495
Net Investment Income	\$ 590,194	\$ 1,167,700
Settlement Funds Received	\$ -	\$ -
Donations	-	-
Other Receipts	-	-
Total Receipts	\$ 590,194	\$ 1,167,700
Less Operating Expenditures:		
Legal Fees	\$ 16,758	\$ 24,704
Accounting Fees	18,529	18,529
Bank Charges and Fees	65	125
Printing/Copying	-	369
Office Supplies and Administrative Costs	418	1,148
Computer, Software, and Internet	3,676	6,454
Travel	1,318	10,669
Conference, Conventions, and Meetings	-	994
Marketing / Communications	1,573	1,609
Office Costs / Occupancy / Utilities	9,750	28,885
Payroll, Benefits, and Related Costs	130,097	259,900
Miscellaneous		
Outside Contract Services	84,191	168,382
Total Operating Expenditures	\$ 266,375	\$ 521,768
Grants Disbursed	\$ 1,692,059	\$ 1,692,059
Total West Virginia First Foundation Funds as of August 31, 2026		\$ 378,606,128

Since Inception of Foundation

Major Settlement Funds Received Since Inception of Foundation

West Virginia First Qualified Settlement Fund, 11/20/2023	\$	217,500,000
West Virginia First Qualified Settlement Fund, 1/17/2025		72,500,000
WVAG McKinsey Settlement, 06/18/2025		10,000,000
West Virginia First Qualified Settlement Fund, 9/5/2025		36,250,000
	\$	336,250,000

Total Investment Earnings Since Inception of Foundation (Gross)	\$	28,299,775
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Total Investment Earnings Since Inception of Foundation (Net)	\$	26,798,375
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Total Grants Disbursed Since Inception of Foundation

Grants	\$	29,724,223
Direct Funding Requests		750,000
Other		-
Total	\$	30,474,223



Anthony M. Woods, Chief Financial Officer

9-21-2026

Date



Jeff S. Sancy, Board Treasurer

9/22/26

Date

Note : Investment income may include realized gains and losses on sale of investments. At times, losses may cause negative income for the periods. YTD amounts are subject to change or may be negative due to prior period adjustments, reclassifications, and accrual/cash conversions. This report is presented on the cash basis of accounting.