

**West Virginia First Foundation
Board of Directors
Minutes of March 20, 2025 Quarterly Board Meeting**

| Member Attendees: | Other Attendees: |
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| <ol style="list-style-type: none"> 1. Steven Corder (Region 1) 2. Tim Czaja (Region 2) 3. Mayor Tom Joyce (Region 3) 4. Jon Dower (Region 4) 5. Dr. Tony Kelly (Region 6) 6. Matt Harvey (Appointee) 7. Jeff Sandy (Appointee) 8. Dora Stutler (Appointee) 9. Alys Smith (Appointee) 10. Greg Duckworth (Appointee) 11. Dr. Matthew Christiansen (Region 5) | <ol style="list-style-type: none"> 1. Lewis Gianola PLLC, John Bsharah 2. Members of the Press/Guests 3. Jonathan Board-WVFF Executive Director 4. Jessicah Cross, Chief of Staff 5. Rachel Thaxton, Director of Operations 6. Romeo Tan, Chief Operating Officer 7. Danin Cather, Chief Marketing Officer 8. Anthony Woods, Chief Financial Officer |
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I. CALL TO ORDER / OPENING REMARKS

Meeting called to order by Chairperson Matt Harvey.

II. ESTABLISH A QUORUM

Quorum was established with all 11 members present and accounted for by Secretary Dora Stutler.

III. APPROVAL OF MINUTES

Matthew Christiansen made a motion to approve the minutes from the December 12, 2024, meeting and a second was made by Tom Joyce. The minutes were approved by unanimous consent.

IV. FINANCIAL REPORT

CFO Anthony Woods provided a financial update that had been reviewed and approved by Jeff Sandy, board treasurer. As of February 28, 2025, the total market account balance was \$298,670,417.55. Investment income for fiscal YTD was \$4,060,224.21. The motion was made by Alys Smith to accept the complete financial report as presented and was published on the WVFF website and a second was followed by Tony Kelly. Motion carried.

V. EXECUTIVE DIRECTOR REPORT

Executive Director Jonathan Board offered a thank you to our hosts in Parkersburg and for the use of the Wood County Resiliency Center. He commended those involved in the first Initial Opportunity Grants distribution and that WVFF is the fastest opioid foundation to get money distributed of all states. His vision is for the foundation to be thought leaders in this space, focus on getting a needs assessment completed, and to continue to focus on outcomes. The RFP is now live on the website for the Needs Assessment and will be available through April. Communications, Marketing, Branding for the Foundation is moving forward along with the growing of a social media presence. Regional Expert Panelists have been nominated and being formed, Finance and QSF reporting, IMA moving forward.

VI. SPECIAL COMMENTS FROM GUEST ATTORNEY GENERAL JB MCCUSKEY

Executive Director Jonathan Board introduced Attorney General JB McCuskey as the special guest. Attorney General McCuskey spoke on his work in this arena long before becoming Attorney General. Recognized Anthony Woods for his work with him in the Auditor's Office. He spoke on the industries and businesses wanting to be in WV. His mission is to work on key infrastructure issues: how do we stop those getting into opioids and how do we get those out of the crisis? The biggest anchor we have is this opioid crisis, this is a generational opportunity for WV to lead the way in this arena. The state has already spent 10-15 billion dollars on this crisis, need to get less people into opioids and better faster. We need to be the leaders and rethink how we are utilizing our dollars. Speaking of the Medicaid Fraud Unit being data driven to find fraud and waste in this space, he is working with Josh Parker, the Director of Substance Abuse, Recovery, Outreach in his office to address these issues. We need to remove the anchor, we live in a great place with kind, humble, honest people. Need to move WV forward.

VII. POLICY UPDATES:

Executive Director Board presented a Travel Reimbursement Policy for Board Members as required from the Foundation bylaws section 3.5. Jon Dower made a motion to approve the policy as presented. Tony Kelly made a second to the motion. Matt Christiansen questioned the process to request reimbursement, Jon Dower responded that there is a Google form that would be submitted to Finance Committee, to the board Chair, then to the entire board for a vote. The motion passed.

VIII. INITIAL OPPORTUNITY GRANT (IOG) SUPPLEMENTAL ROUND/REGIONAL EXPERT PANEL AND DIRECT FUNDING MODEL

Chair Harvey combined three agenda items to discuss in Executive Session. A motion was made by Tim Czaja to enter executive session due to the confidential nature of the discussion and a second was made by Tom Joyce. Motion carried unanimously.

Discussion was held in Executive Session with no votes taken. A motion to return from executive session was made by Tom Joyce and seconded by Alys Smith. Motion carried.

Executive Director Board explained the process for voting on the Supplemental Round Initial Opportunity Grants and that the grants would be voted on in their entirety as presented to the board. Jon Dower recused himself for a potential regional conflict of interest with grant applicants. Tim Czaja made the motion to approve the supplemental grant awards as presented with Tom Joyce making the second. The motion unanimously passed.

Jeff Sandy thanked those who had spent a large amount of time reviewing the grants and Tom Joyce appreciated learning from the process, wanting to streamline, understand the complexity of applying for grants and is looking forward to the grant process that will be the standard for applying in the future.

A motion was made to accept the nominees for the Regional Expert Panels as presented for regions 1,2,4 and 5 by Tom Joyce with a second by Steve Corder. Motion carried unanimously. Regions 3 and 6 will be finalized soon.

IX. OLD BUSINESS

No old business

X. NEW BUSINESS

Executive Director recommended a new committee to be formed by Chair Matt Harvey if the board feels inclined. This would be a committee that would be a think tank, new ways to engage in this space so the WVFF is not just a repository of funding, but one of wisdom and scholarly thought. Chair Harvey made a proposal to create this working/standing committee, New Horizons Committee. Jon Dower made a motion to create with Tom Joyce making the second. Jeff Sandy felt this was an excellent idea during the discussion. A unanimous vote was taken by the board to create the committee. Chair Harvey requested anyone interested in serving on the committee to let him know. Alys Smith and Matt Christiansen committed immediately to be on the committee with others letting Chair Harvey know in the next few days.

XI. PUBLIC COMMENTS

Wood County Commissioner Crouch appreciated the WVFF being in Parkersburg for the meeting. Gave a history of the Resiliency Center and how it was built to serve the community with multiple uses and spoke about his involvement as a member on the statewide Day Report Committee. Jeff Sandy assured Commissioner Crouch that the Foundation would support the community in any way possible.

XII. ADJOURNMENT

Motion to adjourn was made by Steve Corder seconded by Tim Czaja. The motion passed with unanimous consent.

Next quarterly meeting of the Board of Directors is scheduled for June 2025.