

West Virginia First Foundation

Prepared by Smith Cochran Hicks, PLLC for the period ending December 31, 2024

Source of Funds

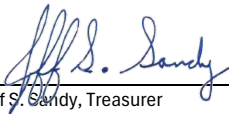
West Virginia First Qualified Settlement Fund				\$217,500,000.00
			Since	
	December 2024	Fiscal YTD	Inception	
Investment Income	\$2,290,349.11	\$5,435,338.78	\$12,453,736.48	\$12,453,736.48
Less Expenditures				
Legal Fees	(\$16,837.50)	(\$137,272.55)	(\$358,880.46)	
Accounting Fees	(\$8,610.00)	(\$49,498.75)	(\$75,048.03)	
Bank Charges, Fees	\$0.00	(\$187.78)	(\$400.83)	
Printing/Copying	\$0.00	\$0.00	(\$642.82)	
Office Supplies	\$0.00	(\$326.44)	(\$326.44)	
Computer and Internet	(\$1,378.50)	(\$49,805.99)	(\$50,495.09)	
Travel	(\$475.57)	(\$10,366.27)	(\$11,809.26)	
Insurance	\$0.00	(\$150,355.21)	(\$150,355.21)	
Marketing, Comm, Social Media	(\$28,532.00)	(\$152,585.13)	(\$152,585.13)	
Office Costs, Utilities	(\$3,293.99)	(\$14,946.23)	(\$14,946.23)	
Investment Activity	(\$47,745.83)	(\$143,514.25)	(\$143,514.25)	
Excise Tax on Investments	\$0.00	(\$135,000.00)	(\$135,000.00)	
Payroll & Related Costs	(106,009.45)	(332,339.74)	(\$369,018.39)	
Total Expenditures to Date	(\$212,882.84)	(\$1,176,198.34)	(\$1,463,022.14)	(\$1,463,022.14)
Total WV First Foundation Funds as of December 31, 2024				<u><u>\$228,490,714.34</u></u>

Schedule of Bank and Investment Accounts, Income Per Account

	Investment Income			12/31/2024 Cost Balance	12/31/2024 Market Balance
	December 2024	Fiscal YTD	Since Inception		
Huntington National Bank - Checking	\$0.00	\$271,320.33	\$1,028,252.60	\$0.00	\$0.00
United Bank - Checking	\$283.35	\$3,432.24	\$3,432.24	\$209,129.00	\$209,129.00
United Bank - Investment	\$1,196,980.31	\$2,239,393.88	\$2,239,393.88	\$114,161,329.96	\$112,948,170.12
WesBanco - Investment	\$1,093,085.45	\$2,304,286.49	\$2,304,286.49	\$114,120,255.38	\$113,359,575.60
Huntington National Bank - ICS DMD	\$0.00	\$0.00	\$4,498,250.02	\$0.00	\$0.00
Huntington National Bank - ICS Savings	\$0.00	\$0.00	\$914,436.36	\$0.00	\$0.00
Huntington National Bank - CDARs	\$0.00	\$616,905.84	\$1,465,684.89	\$0.00	\$0.00
Total	<u>\$2,290,349.11</u>	<u>\$5,435,338.78</u>	<u>\$12,453,736.48</u>	<u><u>\$228,490,714.34</u></u>	<u><u>\$226,516,874.72</u></u>



Anthony Woods, CFO



Jeff S. Sandy, Treasurer