

West Virginia First Foundation

Prepared by Smith Cochran Hicks, PLLC for the period ending September 30, 2024

Source of Funds

West Virginia First Qualified Settlement Fund \$217,500,000.00

	<u>September 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>	
Investment Income	\$899,892.47	\$1,893,861.59	\$8,912,259.29	\$8,912,259.29
Less Expenditures				
Legal Fees	(\$24,131.30)	(\$92,865.05)	(\$314,472.96)	
Accounting Fees	(\$12,302.50)	(\$29,013.12)	(\$54,562.40)	
Bank Charges	(\$25.00)	(\$125.00)	(\$338.05)	
Printing/Copying	\$0.00	\$0.00	(\$642.82)	
Computer and Internet	\$0.00	(\$48,000.00)	(\$48,689.10)	
Travel	(\$2,041.55)	(\$7,686.14)	(\$9,129.13)	
Insurance	\$0.00	(\$150,355.21)	(\$150,355.21)	
Investment Activity	(\$19,361.67)	(\$38,387.53)	(\$38,387.53)	
Payroll & Related Costs	(\$23,080.53)	(\$75,614.73)	(\$112,293.38)	
Total Expenditures to Date	<u>(\$80,942.55)</u>	<u>(\$442,046.78)</u>	<u>(\$728,870.58)</u>	<u>(\$728,870.58)</u>
Total WV First Foundation Funds as of September 30, 2024				<u><u>\$225,683,388.71</u></u>

Schedule of Bank and Investment Accounts, Income Per Account

	Investment Income			09/30/24	09/30/24
	<u>September 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>	<u>Cost Balance</u>	<u>Market Balance</u>
Huntington National Bank - Checking	\$299.12	\$271,320.33	\$1,028,252.60	\$0.00	\$0.00
United Bank - Checking	\$0.00	\$0.00	\$0.00	\$834,721.60	\$834,721.60
United Bank - Investment*	\$380,802.22	\$439,077.49	\$439,077.49	\$112,418,729.83	\$113,940,737.21
WesBanco - Investment	\$518,791.13	\$566,557.93	\$566,557.93	\$112,429,937.28	\$114,173,333.95
Huntington National Bank - ICS DMD	\$0.00	\$0.00	\$4,498,250.02	\$0.00	\$0.00
Huntington National Bank - ICS Savings	\$0.00	\$0.00	\$914,436.36	\$0.00	\$0.00
Huntington National Bank - CDARs	\$0.00	\$616,905.84	\$1,465,684.89	\$0.00	\$0.00
Total	<u>\$899,892.47</u>	<u>\$1,893,861.59</u>	<u>\$8,912,259.29</u>	<u><u>\$225,683,388.71</u></u>	<u><u>\$228,948,792.76</u></u>

* Includes accrued interest paid out to owner on purchased bonds.