

West Virginia First Foundation

Prepared by Smith Cochran Hicks, PLLC for the period ending October 31, 2024

Source of Funds

West Virginia First Qualified Settlement Fund \$217,500,000.00

	<u>October 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>	
Investment Income	\$685,238.14	\$2,579,099.73	\$9,597,497.43	\$9,597,497.43
Less Expenditures				
Legal Fees	\$0.00	(\$92,865.05)	(\$314,472.96)	
Accounting Fees	(\$5,197.50)	(\$34,098.75)	(\$59,648.03)	
Bank Charges, Fees	\$0.00	(\$151.78)	(\$364.83)	
Printing/Copying	\$0.00	\$0.00	(\$642.82)	
Computer and Internet	\$0.00	(\$48,000.00)	(\$48,689.10)	
Travel	(\$618.74)	(\$8,923.13)	(\$10,366.12)	
Insurance	\$0.00	(\$150,355.21)	(\$150,355.21)	
Marketing, Comm, Social Media	(\$66,641.00)	(\$66,641.00)	(\$66,641.00)	
Office Costs, Utilities	(\$8,739.18)	(\$8,739.18)	(\$8,739.18)	
Investment Activity	(\$37,397.01)	(\$75,784.54)	(\$75,784.54)	
Payroll & Related Costs	(\$64,433.96)	(\$139,515.53)	(\$176,194.18)	
Total Expenditures to Date	<u>(\$183,027.39)</u>	<u>(\$625,074.17)</u>	<u>(\$911,897.97)</u>	<u>(\$911,897.97)</u>

Total WV First Foundation Funds as of October 31, 2024 \$226,185,599.46

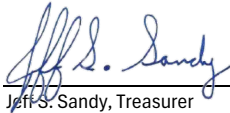
Schedule of Bank and Investment Accounts, Income Per Account

	Investment Income			10/31/24	
	<u>October 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>	<u>Cost Balance</u>	<u>Market Balance</u>
Huntington National Bank - Checking	\$0.00	\$271,320.33	\$1,028,252.60	\$0.00	\$0.00
United Bank - Checking	\$1,863.30	\$1,863.30	\$1,863.30	\$690,954.52	\$690,954.52
United Bank - Investment	\$320,447.21	\$759,524.70	\$759,524.70	\$112,720,498.28	\$113,264,269.85
WesBanco - Investment	\$362,927.63	\$929,485.56	\$929,485.56	\$112,774,146.66	\$113,306,220.56
Huntington National Bank - ICS DMD	\$0.00	\$0.00	\$4,498,250.02	\$0.00	\$0.00
Huntington National Bank - ICS Savings	\$0.00	\$0.00	\$914,436.36	\$0.00	\$0.00
Huntington National Bank - CDARs	\$0.00	\$616,905.84	\$1,465,684.89	\$0.00	\$0.00
Total	<u>\$685,238.14</u>	<u>\$2,579,099.73</u>	<u>\$9,597,497.43</u>	<u>\$226,185,599.46</u>	<u>\$227,261,444.93</u>

Note: A few expenditures were reclassified between line items in the "Fiscal YTD" and "Since Inception" columns to better align with the nature of the expenditure.



Anthony Woods, CFO



Jeff S. Sandy, Treasurer