

West Virginia First Foundation


Prepared by Smith Cochran Hicks, PLLC for the period ending November 30, 2024

Source of Funds

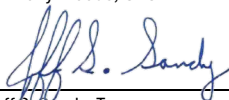
West Virginia First Qualified Settlement Fund				\$217,500,000.00
			Since	
	November 2024	Fiscal YTD	Inception	
Investment Income	\$565,889.94	\$3,144,989.67	\$10,163,387.37	\$10,163,387.37
Less Expenditures				
Legal Fees	(\$27,570.00)	(\$120,435.05)	(\$342,042.96)	
Accounting Fees	(\$6,790.00)	(\$40,888.75)	(\$66,438.03)	
Bank Charges, Fees	(\$36.00)	(\$187.78)	(\$400.83)	
Printing/Copying	\$0.00	\$0.00	(\$642.82)	
Office Supplies	(\$326.44)	(\$326.44)	(\$326.44)	
Computer and Internet	(\$427.49)	(\$48,427.49)	(\$49,116.59)	
Travel	(\$967.57)	(\$9,890.70)	(\$11,333.69)	
Insurance	\$0.00	(\$150,355.21)	(\$150,355.21)	
Marketing, Comm, Social Media	(\$57,412.13)	(\$124,053.13)	(\$124,053.13)	
Office Costs, Utilities	(\$2,913.06)	(\$11,652.24)	(\$11,652.24)	
Investment Activity	(\$19,983.88)	(\$95,768.42)	(\$95,768.42)	
Excise Tax on Investments	(\$135,000.00)	(\$135,000.00)	(\$135,000.00)	
Payroll & Related Costs	(86,814.76)	(\$226,330.29)	(\$263,008.94)	
Total Expenditures to Date	(\$338,241.33)	(\$963,315.50)	(\$1,250,139.30)	(\$1,250,139.30)
Total WV First Foundation Funds as of November 30, 2024				<u><u>\$226,413,248.07</u></u>

Schedule of Bank and Investment Accounts, Income Per Account

	Investment Income			11/30/24 Cost Balance	11/30/24 Market Balance
	<u>November 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>		
Huntington National Bank - Checking	\$0.00	\$271,320.33	\$1,028,252.60	\$0.00	\$0.00
United Bank - Checking	\$1,285.59	\$3,148.89	\$3,148.89	\$373,982.66	\$373,982.66
United Bank - Investment	\$282,888.87	\$1,042,413.57	\$1,042,413.57	\$112,983,403.27	\$116,227,376.49
WesBanco - Investment	\$281,715.48	\$1,211,201.04	\$1,211,201.04	\$113,055,862.14	\$116,848,842.91
Huntington National Bank - ICS DMD	\$0.00	\$0.00	\$4,498,250.02	\$0.00	\$0.00
Huntington National Bank - ICS Savings	\$0.00	\$0.00	\$914,436.36	\$0.00	\$0.00
Huntington National Bank - CDARs	\$0.00	\$616,905.84	\$1,465,684.89	\$0.00	\$0.00
Total	<u>\$565,889.94</u>	<u>\$3,144,989.67</u>	<u>\$10,163,387.37</u>	<u><u>\$226,413,248.07</u></u>	<u><u>\$233,450,202.06</u></u>



Anthony Woods, CFO



Jeff S. Sandy, Treasurer