

**West Virginia First Foundation**

Prepared by Smith Cochran Hicks, PLLC for the period ending August 31, 2024

**Source of Funds**

West Virginia First Qualified Settlement Fund \$217,500,000.00

	<u>August 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>	
<b>Investment Income</b>	\$136,422.84	\$993,969.12	\$8,012,366.82	\$8,012,366.82
<b>Less Expenditures</b>				
Legal Fees	(\$28,485.00)	(\$68,733.75)	(\$290,341.66)	
Accounting Fees	(\$16,710.62)	(\$16,710.62)	(\$42,259.90)	
Bank Charges	(\$150.00)	(\$100.00)	(\$313.05)	
Printing/Copying	\$0.00	\$0.00	(\$642.82)	
Computer and Internet	(\$48,000.00)	(\$48,000.00)	(\$48,689.10)	
Travel	\$0.00	(\$5,644.59)	(\$7,087.58)	
Insurance	(\$150,355.21)	(\$150,355.21)	(\$150,355.21)	
Investment Activity	(\$19,025.86)	(\$19,025.86)	(\$19,025.86)	
Payroll & Related Costs	(\$28,342.60)	(\$52,534.20)	(\$89,212.85)	
Total Expenditures to Date	(\$291,069.29)	(\$361,104.23)	(\$647,928.03)	(\$647,928.03)
<b>Total WV First Foundation Funds as of August 31, 2024</b>				<u><u>\$224,864,438.79</u></u>

**Schedule of Bank and Investment Accounts, Income Per Account**

	<b>Investment Income</b>			<b>08/31/24</b>	<b>08/31/24</b>
	<u>August 2024</u>	<u>Fiscal YTD</u>	<u>Since Inception</u>	<u>Cost Balance</u>	<u>Market Balance</u>
Huntington National Bank - Checking	\$1,154.44	\$271,021.21	\$1,027,953.48	\$270,996.21	\$270,996.21
United Bank - Checking	\$0.00	\$0.00	\$0.00	\$625,007.15	\$625,007.15
United Bank - Investment*	\$87,501.60	\$58,275.27	\$58,275.27	\$111,980,016.69	\$112,608,393.95
WesBanco - Investment	\$47,766.80	\$47,766.80	\$47,766.80	\$111,988,418.74	\$112,657,971.46
Huntington National Bank - ICS DMD	\$0.00	\$0.00	\$4,498,250.02	\$0.00	\$0.00
Huntington National Bank - ICS Savings	\$0.00	\$0.00	\$914,436.36	\$0.00	\$0.00
Huntington National Bank - CDARs	\$0.00	\$616,905.84	\$1,465,684.89	\$0.00	\$0.00
<b>Total</b>	<u>\$136,422.84</u>	<u>\$993,969.12</u>	<u>\$8,012,366.82</u>	<u>\$224,864,438.79</u>	<u>\$226,162,368.77</u>

\* Includes accrued interest paid out to owner on purchased bonds.